

Grant County Community Foundation Newsletter

July 15, 2018



Connecting people who care with causes that matter

Kids at Risk?—Let's tackle it!

In visiting with people in our community who are in a position to know—

- Underage drinking is on the rise.
- There are concerns about meth use in teens as young as middle school.
- In the Kansas Communities That Care Student Survey in 2014, questions concerning alcohol, include 30-day prevalence and binge drinking had percentages that were trending up.
- The Kansas Opioid Prescriptions by county

(grouped by the CDC) listed Grant County, Kansas in the highest quartile for opioids prescribed here.

Last spring the GCCF Board of Directors voted to apply for a Planning Grant from the Kansas Department of Aging and Disability Services to study and develop a comprehensive plan to address underage drinking and drugs in Ulysses and Grant County.

We were approved for the planning grant!



Our role as the Grant Director is to convene a leadership team that will study the issues and develop a plan. We will also be responsible for attending the required training meetings, making monthly reports and handling the grant money.

Over the coming year, a coalition of 16 people representing various sectors of our demographics will meet monthly to identify the depth of the problem in our community and develop solutions that will be effective right here at home.

Coalition Members:

Judy Keusler, GCCF
Dave Younger, USD #214
Stacey Gee, Kepley Middle School

Mark Paul, UHS
Marieta Hauser, Business,
Shayla Jaquez, Media
Macee Teeter, Youth
Jen Hittle, Tigers in Action
Jessica Akers, Co. Attorney
Tony Cavasos, School Resource Officer

Rev. John Becker, Pastor
Alan Olson, City Admin
Josh Sullivan, Volunteer Groups

Cindy Davis, Parents/
Grandparents
Sara Britton, City Clerk
Charlotte Petterson,
BWMGCH

Monica Walker,
GC Extension

These people have generously agreed to give their time and expertise to researching the issues and developing a plan to address them.

Thank you to all of them!

GCCF—A local option for Memorial gifts

Did you know?

The community foundation is honored to receive memorial gifts and will handle your gifts according to your instructions.

Memorial gifts are acknowledged to both the donor as well as the family, so you have a receipt and the family is informed of your gift.

A few ideas are:

- ◇ The family can direct the memorial gifts within the foundation.
- ◇ Or the family may choose to start a fund in the foundation to honor their loved one with annual grants to an organization they supported during their life.

- ◇ As a friend who cares, you can donate to any of the funds already in the foundation.
- ◇ You can also donate to the general Memorial Fund in the Community Foundation from which grants are made to support local causes.



The President's Perspective



Elimination of taxes can be a powerful tool which involves not paying taxes at all on specific types of income being generated.

One method of eliminating taxation includes gifts or donations to charities, which is utilized by many tax payers as a tax deduction when calculating their income tax liability.

Charitable donations may be in the form of giving cash, checks or even property. If a donor makes a gift of property, the donation is

based on the fair market value of the property, not its original cost. On the other hand, if an individual sold the property, and its value had increased since purchasing it, the gain on the sale would be subject to taxation at the capital gains rate. Alternatively, if the property is donated to a charity, the capital gains tax on any increase of the value of the property is eliminated. Charitable gifts of property therefore have two tax benefits: 1) the deduction for the donation and 2) eliminating taxation of the capital gain.

When determining what is best for your financial wellbeing related to tax savings through charitable con-

tributions, seek guidance from a reputable accountant or tax preparer.

**The IRS website states, "Most tax return preparers provide outstanding and professional tax service. However, each year, some taxpayers are hurt financially because they choose the wrong tax return preparer. Be sure to check our tips for choosing a tax preparer."*

From <https://www.irs.gov/tax-professionals/choosing-a-tax-professional>

You should always consult with your professional advisors about your estate plan prior to making a charitable gift.

Gifts of Grain

Are you a grain producer? Did you know you can donate grain directly to the Grant County Community Foundation?

The Foundation has established an account with some of the local elevators to receive your grain. All you need to do is tell the elevator you are making a gift of grain. It is as easy as that. Then, make a simple telephone call to the foundation to let us know how to direct your donation.

For many cash basis farmers, significant tax savings can be achieved by donating crops directly to the Grant County Community Foundation.

By contributing crops to charity the cash-basis farmer avoids including the sale of the cash crop in income and can still deduct the cost of growing the crop, which results in saving self-employment tax, federal income tax, and state income tax.*

- Gifts of grain can be donated from the current or previous year's harvest.
- The gift should be from unsold crop inventory with no prior sale commitment.
- The farmer transfers ownership of the grain to the Grant County Community Foundation.
- Farmers cannot offer any



guidance in the transfer agreement as to the retention or sale of the gifted grain.

- After the transfer, Grant County Community Foundation assumes cost of storage, market-

We're on the web at www.grantccf.o

Legacy Gifts

Legacy Gifts are planned gifts made through your estate plan, usually with a will or trust agreement.

Why are these a good thing to consider?



- * *The gift doesn't transfer until after the donor's death so the fear of needing the money in future years is mitigated.*
- * *A good estate plan maximizes the tax advantages for the donor. You may be able to make a gift to your favorite charity through the community foundation with the money you save in taxes.*
- * *The best asset for you to give may not be cash. Since Grant County Community Foundation accepts a wide variety of assets, we can facilitate your gift.*
- * *The Grant County Community Foundation helps people plan charitable gifts to their community and favorite organizations. Together we are "endowing" the future. An endowment is a permanent charitable fund whose assets are invested to generate an ongoing source of income year after year. That means your gift, and your legacy, will last for generations.*

Call us today for more information

LEGACY SOCIETY

- ◆ **Become part of the Grant County Community Foundation Legacy Society and leave a lasting impression on the lives that follow.**
- ◆ **Be remembered for your kindness.**
- ◆ **Whether you think of yourself as rich or poor or somewhere in between, your gift to your community will make a lasting impression. The life we cherish in western Kansas is worth preserving and passing on to the next generation.**
- ◆ **Think of your community as family.**
- ◆ **We are proud of our community! Your planned gift continues that tradition of investing in the future. You can provide for both your family and your community. There are also gifts that have immediate tax benefits and ensure that you or a loved one receives income payments for life, with the promise of a future charitable gift.**

Create your personal Legacy



Grant County Gives

The planning for this year's Grant County Gives is underway!

Most of the organizations have already responded and said "yes" to another year of Grant County Gives. Matching Fund Sponsors have been very generous and we believe others will join us this year. We are planning some new activities in addition to some "tried and true" events. The flyer below is a snapshot of where we are—but we know there will be changes.

Mark your calendars for November 4-10, 2018

7th Annual
Grant County Gives

Benefits 29

Local Organizations
 American GI Forum Educational
 BWMGC Hospital Auxiliary
 Compass Behavioral Health
 Connect Ulysses
 Friends of the Library
 Genesis Family Health
 Grant Co. Ambulance Service
 Grant Co. Extension 4-H Fund
 Grant County Health Dept.
 Grant County Historical Society
 Grant Co. Recreation Fund
 Grant Co. Senior Center Fund.
 Gt Co. Scholarship Foundation
 High Program, Inc.
 Kansas Children's Service League
 LARDVS, Inc. (for Grant Co. Victims)
 Loaves & Fishes
 Los Lobos Boxing Gym
 Substance Abuse Treatment Fund
 Tigers in Action
 Ulysses Animal Shelter Fund
 Ulysses Special Olympics
 Ulysses Boy Scouts
 Ulysses Girl Scouts
 United Sisterhood
 USD #214 Educational Fund
 USD #214 Teacher Recruitment
 Women of Purpose
 GCCF Operating

Make check payable to:
 Grant County
 Community Foundation

Nov. 4-10, 2018

Donation boxes at :
Stewart Accounting
Grant County Bank
Bear Creek Coffee Company
Grant County Drug
Grant County Senior Center
BWMGC Hospital Gift Shop
 Or Online at www.grantccf.org
 Or by mail to GCCF
 P. O. Box 65

Special Events

Alejandro's
 % of sales
 Everyday during GCG week

Bear Creek Coffee Company
 % of sales
 Sunday, November 4th
 11:00-2:00

Super Sonic Wednesday,
 % of Sales
 Nov. 7th—5:00-closing

Main Artery
Donating Gallery Profits
Alcohol Ink Coasters
 November 10th
 10:00—2:00

A HUGE Thank you to these businesses for the \$26,050 Matching Fund

Platinum
 Gt. Co. Community Foundation
 Pioneer Electric
 Pioneer Communications
 Mark & Debbie Faulkner
 Golden Plains Cr. Union

Gold
 Five Rivers Cattle Feeding, LLC
 Grant County Bank
 Teeter Irrigation
 Tatro Plumbing of Ulysses, LLC
 Ulysses Building Supply
 Ulysses Rotary Club

Silver
 Lowe's Market
 Ulysses Veterinary Hospital
 First National Bank
 Birla Carbon
 Ceshalyn Simpson State Farm

Bronze
 GC Farm Bureau Assn. & F.B.F.S.
 Garden City Coop
 Grant County Insurance
 Grant County Drug
 Bank of Ulysses
 American Implement
 Smyth Oil & Gas
 Twice Upon a Time
 Welcome Home B & B

Total for Past 6 Years
Of Grant County Gives
\$485,205.32

We brought GCCF home to Grant County and all donations are now processed locally.

- We accept donations of:**
- ◆ Cash
 - ◆ Checks
 - ◆ Life Insurance
 - ◆ Stock
 - ◆ Gifts of Grain
 - ◆ Gifts of Real Estate
 - ◆ Gifts of Minerals
 - ◆ IRA's & other retirement accounts



- GIVING MADE EASY**
- Just one donation to the Grant County Community Foundation.
 - Indicate which local charities should receive the donation.
 - Matching funds will increase your gift.
 - Donations received with no organization designation will be placed in the GCCF Community Betterment Fund

**GRANT COUNTY
 COMMUNITY
 FOUNDATION**
A LOCAL CHOICE

Free Cancer Screening



Mark your Calendars for Sept. 8th!!

Grant County Women of Purpose have teamed up with the Leave a Legacy Foundation and Bob Wilson Memorial Grant County Hospital and Ulysses Family Physicians to provide a free cancer screening for Grant County Citizens

What: Free Cancer Screening

When: September 9th 9:00 —12:00

Where: BWMGC Hospital & Ulysses Family Physicians

The screenings planned are

- ◆ Skin Cancer Screening
- ◆ Breast Cancer Screening
- ◆ Prostate Screening

Featured Fund

Dr. Don Tillotson Memorial Fund

The Tillotson family chose to honor Dr. Don with a new fund in the Grant County Community Foundation, and the first donation to the new fund were the memorial gifts given for him.

The new fund is an Endowed Field of Interest fund that will provide financial support for medical needs in Grant County such as equipment or programs, with a secondary purpose to provide financial support for health and wellness projects and programs. The

- ◆ PAP Testing
- ◆ PPSA Lab Testing
- ◆ Bone Density Screening
- ◆ Blood Pressure Checks
- ◆ Oral Cancer Screening
- ◆ Pre-Diabetes Screening

The Leave a Legacy Foundation will be organizing the screenings, assuring medical providers and helping with follow-up BWMGC Hospital and Ulysses Family Physicians will provide the facility and help with the follow-up.

BWMGC Hospital Auxiliary will help with volunteers

Grant County Women of Purpose will fund the screenings, help organize the event and help with follow-up

Many, many thanks to all these volunteers and the UHS Pink Out Committee that helps fund the Free Cancer Screening.

fund is not for individual's medical funds, but for the larger community needs.

So, with this fund, Dr. Don will continue to care for the health and well-being of his community as he did for so many years in his medical practice.

It is a wonderful legacy and a shining example of turning memorial funds into a community gift forever.



***Endowed Foundation Funds**

- GC Ambulance Service
- GC Extension 4-H Fund
- GC Health Department
- GC Legacy & Park View
- GC Recreation
- GC Senior Center
- Ulysses Animal Shelter
- Kepley Family Fund
- GC Chaplaincy
- GC Women of Purpose
- GCCF Operating
- KHF Operating
- Park View Assisted Living
- Substance Abuse Treatment Fund
- United Sisterhood Fund
- USD #214 Educational Fund
- Gary & Sonja Hathaway Fund
- Keusler Family Fund
- Pioneer Communications Community Fund
- Dr. Don Tillotson Memorial Fund
- GC Development, Inc.
- GC Fine Arts
- Healthy Lifestyles for GC
- KHF Children's Fund
- KHF Public Health Fund
- GCCF Grant County Fund

****Demand Funds**

- GCCF Operating Demand Fund
- Connect Ulysses Demand Fund
- Ulysses Animal Shelter Emergency
- United Sisterhood Demand Fund
- USD #214 Teacher Recruitment Fund
- Women of Purpose Demand Fund

***With Endowed Funds, the principal is never touched, only the earnings are granted annually.**

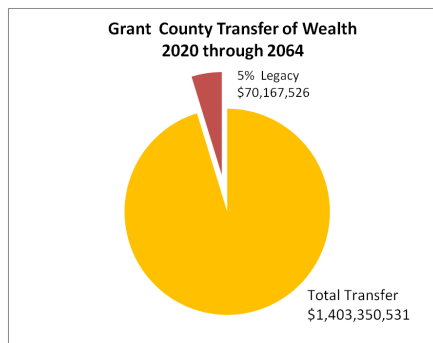
****Demands Funds allow both the principal and interest to be disbursed.**

Important Info!

Discover the potential of the Transfer of Wealth

What could Grant County do with \$70 Million Dollars?

That is a lot of money! No doubt we can think of a hundred ways such a windfall could be spent to better our community. And yet, in Grant County Kansas alone, **that is only 5% of the estimated wealth that will be transferred from one generation to the next from 2020 – 2064. The staggering wealth transfer in Grant County over the next 44 years is \$1.4 Billion!***



* Information from a study by the Center for Economic Development and Research at Wichita State University.



Grant County Community Foundation
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Phone # 620-356-4223
E-mail: grantccf@gmail.com

**We're on the web
at
www.grantccf.org**

- Think about a payroll deduction for your gift to the foundation. Maybe your company even matches charitable donations.

Grant Application

Deadline:

October 1st

Grant applications must be received by the above dates to be considered for that grant cycle.

Applications and guidelines are available online at www.grantccf.org

Or call 620-356-4223 for an application.