



Grant County Community Foundation

Issue # 2

January 31, 2013

AGENCY FUNDS

These funds are established to benefit the sponsoring organization. The organizations have the availability of creating both a permanent and nonpermanent fund. The intent of these funds is to help them ensure the future of the causes for years to come.

DESIGNATED FUNDS

The Foundation serves as a partner with donors in a very special way to specify a particular organization or cause. The Foundation makes these grants perpetually.

Inside this issue:

Slogan in Action	2
All about grants	2
Tools for Advisors	2
About GROW II	3
Gifts of Grain	3
Pres. Perspective	3
Legacy Gifts	4

DONOR ADVISED FUNDS

These funds are typically used to promote "family philanthropy" by having donors and their heirs suggest possible grant recipients. This type of fund provides great flexibility to the donor while avoiding the costs and demands of a private foundation. The donor has the option of creating a permanent or nonpermanent fund.

Check out these new Funds

Grant County Chaplaincy Fund

Recognizing the need for Chaplaincy care at The Legacy and Park View Assisted Living, a group of concerned folks began a grassroots effort to restore the Chaplaincy Program at our elder care facilities.

All indications pointed to funding as the biggest hurdle to overcome. Willing and qualified volunteers were available, but for the program to succeed, a part-time Chaplain was needed, and the funding for that position as well as a few supplies was illusive until they had the idea of establishing an operating fund in the GCCF to receive donations for the cause and pass them through to The Legacy to fund the position.



With a combination of an endowed fund to accumulate donations for the long-term future of the program and an operating fund to handle current ex-

penses, the Chaplaincy Program began its service in October of last year.



The Board of Directors of the Grant County Recreation established an endowed fund to plan for its future. The fund will grow over time from donations.

Grant County Recreation provides a wide variety of programs and services that promote a healthy lifestyle and enhance the quality of life in Grant County! Citizens of all ages and levels of physical fitness can find something at Grant County Recreation that they can enjoy.

Continuing to provide quality services at an affordable cost is a high priority for the REC Board. They are hopeful that as the fund grows, part of the cost of providing services will be offset by grants from the endowed fund that will lessen the impact to tax payers.

Grant County Legacy and Park View

Looking to the future of care for our elderly, the Board of Directors of The Legacy and Park View Assisted Living established an endowed fund to receive gifts and donations.

Quality long-term and intermediate care is expensive to provide, and costs are increasing each day. All too often, conscientious seniors who have saved all their life for their own care in old age find their resources exhausted rather quickly as residents of an elder care facility. It is vitally important to find ways to offset the cost of care in the future. The GCCF endowed fund is one of those ways.

All of these new funds welcome gifts of all kinds:

- Memorial Gifts
- Legacy Gifts
- Gifts of Grain
- Donations at any time in any amount.

The Pioneer Communications Community Fund

Combining resources with CoBank, Pioneer Communications funded a new Donor Advised Fund. Grants from this endowed fund will benefit non-profit programs for schools, community organizations and projects and programs for the elderly.

Catherine Moyer, CEO and

general manager of Pioneer Communications helped arrange the grant from CoBank. Pioneer Communications donated \$5,000 which was matched by a grant from CoBank through its "Sharing Success" program.

The Grant County Community Foundation is thrilled to have



this new fund. A Donor Advised Fund offers the most flexibility for the donor. Some important features of this type of fund are:

1. Donors can advise on the recipients of the grants.
2. Donations can be made any time in any amount.
3. It is a lasting legacy of philanthropy forever.



“Connecting people who care with causes that matter.”

Last October, **Women of Purpose** presented their first grant of \$1,600 to the Grant County Health Coalition for a couple of workshops around the focus:

Women entering or returning to the workplace.



Remember!

There are 4 grant periods during the year. Grant applications must be received by the following dates to be considered:

February 1st

May 1st

August 1st

November 1st

Application forms are on the web

Our Slogan in Action

Last August, the GCCF board heard an idea that really caught their attention. It was about a “giving day” held in a much bigger city with a much older, more established foundation.

But, we began to imagine how we could use the idea and adapt it to our small, rural community. Serious questions lingered. Was there enough time to organize such an endeavor for the fall of 2012? Was it a concept the community would respond to?

A small group formed to wade

through the details and present a plan to the Board of Directors at their September meeting. An energized board approved the idea, Grant County Gives was born and the rest is history!

The community response was tremendous!

- ◆ 19 non-profit groups and agencies stepped up to sign an agreement to use the money in Grant County.

- ◆ 12 local businesses + GCCF donated a total of

\$18,000 in matching money.

- ◆ A total of \$76,708 was received and distributed to the participating organizations.

We were totally humbled by the generosity of our community!

The board of directors has decided to coordinate the event again next year. We’ve received excellent suggestions for improvement that we plan to implement for the event next fall.

It is all about the GRANTS!

It seems like we talk incessantly about building endowments in the foundation. But, it is really about returning Grant County money to Grant County citizens forever.

Many folks are generous about sharing their blessings, and GCCF is pleased to be a local alternative for charitable giving. All too often, the national charities consume a large portion of the donations received in administration and salaries.

Not so with GCCF. As an affiliate of Western Ks. Community Foundation, management fees on our funds are a low 1% plus the investment fee of 0.35%. A small percentage of the earnings is retained in the fund & the rest is paid out in grants to organizations serving Grant County citizens.



In 2012, GCCF paid out a total of \$87,062 in grants. This total includes

Grant County Gives. In addition, WKCF made grants totaling \$7,198 to groups in Grant County.

Since our beginning in 2006, \$188,380 has been granted to groups serving Grant County from WKCF and GCCF working together.

Over 30 different groups and organizations in Grant County have received grant funds from the combined efforts of GCCF and WKCF.

Tools for Professional Advisors

Last August we joined 2 other community foundations to sponsor a workshop featuring Kathryn W. Miree, JD, a nationally recognized speaker on gifting options. It provided for 2 hours of KS-CLE for attorneys and CE for accountants, financial planners and insurance agents. It was well received.

Good News!

We now have a CD for distribution to Professional Advisors that includes both course work and case studies that qualify for CLE and CE credit. This can be done at your convenience in your own office.

Please contact us to receive your copy!

If you haven’t visited our website lately, a whole new section has been added especially to assist professional advisors. It has some very helpful information and it is free.

Go to:

www.grantccf.org

Click on “Professional Advisors”

Are we on track for Grow II?

The short answer is “Yes”, and we are so grateful to the Kansas Health Foundation for the grant opportunity called GROW II and to our community for its generosity in meeting the benchmarks!

Through this initiative, provided certain benchmarks are reached throughout the 6 year program, Kansas Health Foundation will provide:

- Up to \$300,000 in matching funds for new endowed donations with a 50% match for operating,

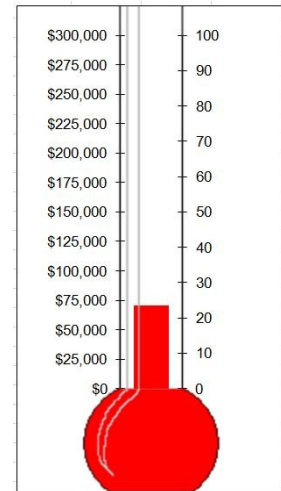
general health initiatives and unrestricted grants. And a 25% match for all other endowed gifts except scholarships.

- A grant of \$10,500 each year for operating expenses.
- Assistance grants provide additional resources for education and advisors.

These will strengthen the community foundation’s ability to better serve our community now and in the future.

Last April, we received our first \$10,500 grant for operating expenses. Before this grant, we had no budget for essential operations and were astonished at what a difference this small amount made. Part of this money was donated to the matching funds pool for Grant County Gives. We have qualified to receive another operating grant in April of 2013.

In addition, endowed donations were added to the foundation in 2012 to qualify for \$74,500 in matching funds from KHF.



Progress toward the goal

Now Accepting Gifts of Grain

For many cash basis farmers, significant tax savings can be achieved by donating crops directly to the Grant County Community Foundation.

TAX SAVINGS

Cash charitable contributions are deductible only as an itemized deduction from adjusted gross income which results in reducing federal income tax only. Many farmers do not itemize deductions because the standard deduction has greatly

increased over the years.

By contributing crops to charity the cash-basis farmer avoids including the sale of the cash crop in income and ... Can still deduct the cost of growing the crop, which results in saving self-employment tax, federal income tax, and state income tax.

However, to receive these savings, the transaction must be executed properly.

Timing

Gifts of grain can be donated from the current or previous year’s harvest.

Unsold commodity

The gift should be from unsold crop inventory with no prior sale commitment. The farmer transfers ownership of the grain to the Grant County Community Foundation.

No Retention of control

Farmer cannot offer any guid-

ance in the transfer agreement as to the retention of sale of the gifted grain.

Storage costs

After the transfer, Grant County Community Foundation assumes cost of storage, marketing and transportation.



Presidents Perspective

What a great year 2012 turned out to be for the foundation. With new donations and earnings, the assets of the foundation grew to \$457,009 in 2012. We also added 8 new funds that give donors more options and benefit organizations providing meaningful service. We started the Grant County Gives event that was so hum-

bling to me personally and awarded a number of other grants.

We worked hard to strengthen the operations of our foundation and completed the following:



- ◆ Completely revamped our website offering a tremendous array of information and assistance.
- ◆ Updated our By-Laws.
- ◆ Established a more accessible presence with a phone number, post office box, and e-mail for the foundation.
- ◆ We look forward to 2013!

You should always consult with your professional tax advisor prior to making any charitable gift

**Would you
make a gift if
we could help
you discover
how?**



Would you consider a Legacy Gift?

For some folks, leaving a gift to the community foundation is most comfortably handled in their will or trust documents. Gifting a piece of property or a percentage of your estate after your passing eliminates the concern about whether you'll need the money in the future and in many cases provides tax advantages as well.

Estate planning is very important for everyone, not only those with estates subject to estate taxes.

Most people have three priori-

ties when it comes to estate planning:

1. Their own future financial security.
2. Providing for their families.
3. Charitable donations to their favorite charities or causes.

We can help you begin thinking about how you want to distribute your assets upon your death and help prepare for your visit with your professional advisors.

Estate plans are very personal and important documents and we urge you to seek the advice of professionals to assure the legal and tax consequences are properly addressed.

Leaving a legacy to the community foundation in your estate plan is not difficult and it could make a meaningful difference for your community. You can even establish a Donor Advised Fund with your legacy gift that allows your family to advise the foundation about the distribution of grants for 2 generations.

Beginning January 1, 2013, Monty Teeter joined the GCCF Board of Directors for a 3 year term. He served on the Stanton County Community Foundation Board for several years before moving to Ulysses.

Monty manages Teeter Irrigation, Inc, a successful business in Ulysses.

He is a strong leader in the community with a wealth of experience in community foundation management. We are pleased to welcome him to our board.

Contact us at:

www.grantccf.org

If you would like to receive future newsletters by email and help keep costs down.

Check out our new Website



If you haven't visited our website recently, take a few moments and check it out. It has a totally new look. But even more important, it has an astonishing amount of information available at your fingertips. If you have a question about the foundation, you can probably find the answer at:

<http://www.grantccf.org/>

For example, you can find:

- Grant Applications, criteria and deadline dates.
- Estate planning basics. Forms are available to help you prepare to meet with your professional advisors.
- Ways to give in addition to cash or check.

- Information for professional advisors.
- Links to other helpful websites.

Our website was designed and is maintained by Ken Keusler, a volunteer web master & member of the board.. He has devoted countless hours to developing a website that serves as a resource for all of us.

What's on the Horizon?

When we have successfully completed our GROW II challenge, Kansas Health Foundation will have paid one half of the \$300,000 grant or \$150,000 into an endowed fund earmarked for general health initiatives. The earnings on this endowed fund will be forever dedicated to general health initiatives in Grant County.

It is clear to us that health and medical issues are of critical

importance and interest to Grant County citizens and we have several funds in the foundation dedicated to healthy lifestyles & medical services in addition to the fund created by KHF:

- [Gt. Co. Health Department Fund.](#)
- [Gt. Co. Ambulance Fund.](#)
- [The Legacy and Park View Fund](#)
- [Bob Wilson Grant Co.](#)

[Memorial Hospital Fund](#)

- [Healthy Lifestyles for Grant County](#)

Some of these funds already have significant balances and will soon begin to return grants to support their purposes.

It is time to start planning to build a healthy community and provide good stewardship for the resources supporting that ideal. **When you are asked to help, please say "yes"!**

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Types of Funds Available

AGENCY FUNDS

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FIELD OF INTEREST FUNDS

These funds offer support to charitable causes of particular importance to the donor. Donors become partners with the Foundation by specifying the area that most concerns them. The Foundation then makes grants to the most appropriate programs or organizations within that specific area. Fields include: Arts/Culture, Education, Health & Well being, Environment, Human Services, Recreation, Development and Youth.

FUNDS FOR THE FUTURE/LEGACY SOCIETY

These funds are deferred gifts that will transfer assets to the Foundation at some future time. The donor may specify the purpose for which these funds are to be used when the fund is established, or the donor may decide to let the Foundation make grants where the funds are most needed in the community.

UNRESTRICTED FUNDS

This type of fund is for donors who have broad community interests and want to give the GCCF the most flexibility in deciding what organizations their funds should support. Donors who establish unrestricted funds become partners by entrusting their assets with the Foundation. They are assured that the Board of Directors would direct those funds to the organizations addressing the community's most pressing needs.

One of the truly wonderful features of the community foundation is the flexibility it provides to structure gifts to meet the needs and wishes of each donor. The Grant County Community Foundation has a truly amazing format to create funds and tailor gifts to meet a donor's charitable goals. In addition to cash, gifts of other assets can be accepted, such as real estate, mineral rights, stocks, life insurance, etc. Deferred gifts through estate plans, wills or trust documents are also an option.

If you have an organization or a cause you want to support, please call any of the board members listed to the left.

Current GCCF Funds

Agency Funds

Grant County Ambulance Service
Grant County Extension
Grant County Health Department
Grant County Legacy & Parkview
Grant County Recreation

Designated Funds

Women of Purpose Fund
Bob Wilson Memorial Grant County Hospital Fund

Donor Advised Funds

Keusler Family Fund
Pioneer Communications Community Fund

Administrative Funds

GCCF Operating Fund

Non-Permanent Funds

Women of Purpose
GCCF Operating
Grant County Chaplaincy Operating Fund

Community Betterment

Grant County Unrestricted Grant Fund



Donation Instructions

Clip & mail

Name: _____

Address: _____

Please direct your gift to one or more of the above funds:

I would like to establish a new fund.

E-mail: _____

Phone #: _____

Method of payment

- Check
 Gift of Grain
 Gift of property (stocks, bonds, life insurance or real estate)

Mail to GCCF, P. O. Box 65, Ulysses, Kansas 67880



Grant County Community Foundation
P. O. Box 65
Ulysses, Ks. 67880

P. O. Box 65
Ulysses, Kansas 67880

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**We're on the web:
grantccf.org**

Affiliated with
Western Ks.
Community Foundation
Member of
Kansas Association of
Community Foundations